

Economic Opportunity Funders (EOF) is a network of nearly 400 national, regional, and local funders working to advance economic equity and opportunity in the United States. We believe in building an economy that works for all, regardless of race, ethnicity, immigration status, education, income, religion, gender identity, disability, or age. We support a strong public sector and policies that create a healthy, fair, and just economy where opportunity and prosperity are broadly shared.



Convened
670 Funders



Award **\$780K**
through **EITC**
Pooled Fund



Published **5**
Member Q&As
and **12 News-**
letters



Launched
Member
Directory



Selected Fourth
Law & Social
Policy Legacy
Award Winner

ACTIVITIES

CONVENE

EOF brings funders together through in-person meetings and webinars to deepen their understanding of the cross-cutting issues of poverty and economic opportunity, support for low-wage workers, and adequate public resources.

EOF hosted five Funder Learning Series calls, three webinars, three Funder Strategy Room calls, and two in-person meetings, including our **Annual Budget and Tax Briefing**, reaching nearly 670 funders.

CONNECT

EOF staff keeps informed of areas of interest and giving among members and makes connections among funders pursuing similar objectives or working in similar regions through strategic outreach efforts.

EOF staff shared a **monthly e-newsletter**, published five member Q&As, and created an EOF member directory. In 2024, EOF gained 90 new **LinkedIn** followers and increased website traffic by 26 percent. The website remains the largest driver of new members (60%).

EOF developed a new membership policy, opening our email list to non-funders and refining our definition of qualifying philanthropies for select programming.

CATALYZE

EOF supports the coordination and alignment of investments through funder networks and pooled funds.

EOF launched the **2024 Elections Funders Strategy Room** to provide a table for members to share common questions, analyses of challenges and opportunities, and philanthropic strategies post-2024 election. The Strategy Room engaged 19 funders in four virtual sessions.

EOF and the Tax Equity Funders Network continued to administer the **EITC Pooled Fund** (The Fund) in 2024. The Fund awarded \$625,000 to nine states and territories to support efforts to build public support for state tax credits and \$155,000 to four national groups working to help increase outreach and engagement on the IRS Direct File pilot. The Fund also launched the Missouri Public Policy & Advocacy Funder Network in partnership with Philanthropy Missouri. Since 2012, The Fund has awarded more than \$9.2 million to 47 organizations working to advance economic opportunity for low-income workers and their families through the creation and expansion of tax credits.

The **Law & Social Policy Legacy Award** recognizes organizations defending and advocating for low-wage workers' rights. A \$10,000 award will be given by EOF with support from the Public Welfare Foundation annually until 2030 as a part of their legacy investment into the Workers' Rights field. We received 20 nominations in 2024 and selected **Make the Road New Jersey** as our 2024 winner.

COLLABORATE

EOF regularly partners with other philanthropy-serving organizations (PSOs) to highlight the intersectionality of our work, improve our reach and impact, and reduce duplication of efforts.

EOF worked in partnership with PSOs to support six **2024 Budget and Tax Briefing Watch Parties**.

EOF participated in PSO partnerships on housing justice and the care economy.

EOF is a dues-paying member of the **United Philanthropy Forum**.

LEADERSHIP

EOF is led by a voluntary Steering Committee representing the diverse needs and interests of the network. We are immensely grateful for the oversight and guidance provided by our 2024 Steering Committee!

Michael Cassidy,

The Annie E. Casey Foundation

Erin Currier,

W.K. Kellogg Foundation

Stephanie Davison,

The Kresge Foundation

Cassandra McKee,

Wellspring Philanthropic Fund

Anna Wadia,

Care for All with Respect and Equity (CARE) Fund

SUPPORTING MEMBERS

EOF members provide voluntary dues and grants to help finance meetings, events, and staff support. Thank you to our 2024 Supporting Members!

The Annie E. Casey Foundation

Blue Shield of California Foundation

Ford Foundation

The George Gund Foundation

The Kresge Foundation

New Economy Initiative

Robert Wood Johnson Foundation

The Stoneman Family Foundation

W.K. Kellogg Foundation