



2024 BUDGET AND TAX BRIEFING

— ECONOMIC OPPORTUNITY FUNDERS —

March 18-19, 2024

Goals:

- Support networking and relationship building.
- Provide a better understanding of:
 - What's at stake and in play at the federal and state levels,
 - Coordinated efforts working to shape the budget and tax fights ahead, and
 - Implications for philanthropy in the short and long term.
- Recognize the EOF 2024 Law & Social Policy Legacy Award winner.

Agenda:

March 18, 2024 6:00 PM – 8:30 PM Le Méridien Arlington, Adagio Room, 1121 19th St N, Arlington, VA	
6:00 PM – 8:30 PM	Modernizing the IRS and Changing the Perception of Government Join us to network and socialize with your peers over drinks and dinner and discuss efforts to build public and political support for the IRS to modernize its operations, build a direct tax filing option, and advance the narrative that a well-funded government can play a critical role in expanding opportunity, saving the planet, and strengthening our democracy. <ul style="list-style-type: none">• Chayenne Polimédio, Program Officer, U.S. Democracy, William & Flora Hewlett Foundation (Moderator)• Lindsay Owens, Executive Director, Groundwork Collaborative
March 19, 2024 9:00 AM – 5:30 PM Convene, The Observation Hub, 29th Floor, 1201 Wilson Blvd., Arlington, VA	
9:00 AM	Check-in + Breakfast
9:30 AM	Welcome and Introductions <ul style="list-style-type: none">• Michael Cassidy, Director, Policy Reform and Advocacy, The Annie E. Casey Foundation and EOF Steering Committee member
10:00 AM	Table Discussions We'll connect as a community of funders and get to know one another.

<p>10:20 AM</p>	<p>Preview: Funder Alignment on 2024 Budget and Tax Opportunities</p> <p>Funder colleagues will share brief previews of our afternoon small group discussion topics.</p> <ol style="list-style-type: none"> 1. Advancing Worker and Community-Centered Federal Investment Implementation, Rachel Korberg, Executive Director, The Families & Workers Fund 2. Mobilizing Support for Tax and Revenue Policies that Support the Care Agenda, Anna Wadia, Executive Director, Care for All with Respect and Equity (CARE) Fund 3. 2024 Federal Child Tax Credit Deliberations and Preparing for 2025 Tax Debates, Danielle Goonan, Managing Director, Economic Equity Initiative, The Rockefeller Foundation and Kit Judge, Associate Director, Policy Reform and Advocacy, The Annie E. Casey Foundation
<p>10:45 AM</p>	<p>Transition Break</p>
<p>11:00 AM</p>	<p>Federal Budget and Tax Outlook and Preparing for the 2025 Tax Debates</p> <p>This year presents opportunities to get ready for transitions both politically and with the expiration of the Tax Cuts and Jobs Act in 2025. Learn about key battles and opportunities and what’s at stake and in play in 2024 and beyond.</p> <p>Part 1: Noted tax and budget policy expert Sharon Parrott will provide an overview of the federal budget, discuss current and upcoming budget and tax debates, and offer insights on the potential impact on families, workers, and communities.</p> <ul style="list-style-type: none"> • Sarah Pray, Executive Director, Better Taxes for a Better America (moderator) • Sharon Parrott, President, Center on Budget and Policy Priorities <p>Part 2: A panel of experts will share how funders and the field are working together to build long-term power and achieve a racially and economically just tax system.</p> <ul style="list-style-type: none"> • Sarah Pray, Executive Director, Better Taxes for a Better America (moderator) • Erica Clemmons Dean, Deputy Director, Family Values @ Work • Amy Matsui, Director of Income Security and Senior Counsel, National Women’s Law Center • Amber Wallin, Senior Policy and Outreach Director, State Revenue Alliance
<p>12:30 PM</p>	<p>Lunch</p>
<p>1:30 PM</p>	<p>Celebrating Our 2024 Law & Social Policy Legacy Award Winner</p> <p>The Law & Social Policy Legacy Award was established in 2020 to recognize organizations defending and advocating for low-wage workers’ rights and to increase knowledge of this work in the philanthropic community. A \$10,000 award will be given by EOF with support from the Public Welfare Foundation annually until 2030 as a part of their legacy investment into the Workers’ Rights field. We are thrilled to recognize and celebrate our 2024 award winner, Make the Road New Jersey, as part of this briefing.</p> <ul style="list-style-type: none"> • Sara Cullinane, Director, Make the Road New Jersey • Stephanie Davison, Senior Program Officer, Human Services, Kresge Foundation and EOF Steering Committee Member

<p>1:45 PM</p>	<p>State Budget and Tax Outlook Learn about key trends, battles, and opportunities, and what’s at stake and in play in 2024. Panelists will share insights on the recent historic state tax credit expansions, consequential state races and ballot initiatives, and efforts to support the equitable implementation of federal investments, including the Infrastructure Investment and Jobs Act, the Creating Helpful Incentives to Produce Semiconductors (CHIPS) and Science Act, and the Inflation Reduction Act.</p> <ul style="list-style-type: none"> • Shana Bartley, Policy Officer, W.K. Kellogg Foundation (moderator) • Kamolika Das, Local Policy Director, Institute on Taxation and Economic Policy • Chris Melody Fields Figueredo, Executive Director, Ballot Initiative Strategy Center • Justin Maxson, Executive Director, BuildUS
<p>3:00 PM</p>	<p>Break</p>
<p>3:30 PM</p>	<p>Small Group Discussions: Funder Alignment on 2024 Budget and Tax Opportunities Participants will engage in three rounds of small group discussions on the following topics and make connections across institutional priorities (see full descriptions on next page).</p> <ol style="list-style-type: none"> 1. Advancing Worker and Community-Centered Federal Investment Implementation 2. Mobilizing Support for Tax and Revenue Policies that Support the Care Agenda 3. 2024 Federal Child Tax Credit Deliberations and Preparing for 2025 Tax Debates
<p>4:30 PM</p>	<p>Reception Participants are invited to stay for an informal reception to network and socialize. Drinks and light hors d’oeuvres will be served.</p>
<p>5:30 PM</p>	<p>Adjourn</p>

Acknowledgments

Appreciation to our planning committee for their time and leadership in shaping this event!

- Michael Cassidy, Director, Policy Reform and Advocacy, The Annie E. Casey Foundation and EOF Steering Committee member
- Sarah Pray, Executive Director, Better Taxes for a Better America
- Caitlin Donnelly, former Program Associate, Stoneman Family Foundations
- Shana Bartley, Policy Officer, W.K. Kellogg Foundation

Many thanks to our supporting members!

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Small Group Discussions: Funder Alignment on 2024 Budget and Tax Opportunities

Participants will engage in three rounds of small group discussions and make connections across institutional priorities. All topics will be offered in each round so participants can circulate through all three discussions.

1. **Advancing Worker and Community-Centered Federal Investment Implementation**, [Rachel Korberg](#), Executive Director, The Families & Workers Fund

Sweeping legislation — including the Infrastructure Investment and Jobs Act, the Creating Helpful Incentives to Produce Semiconductors (CHIPS) and Science Act, and the Inflation Reduction Act — present a once-in-a-generation opportunity to advance worker and community-centered investments and help lay the foundation for a more just, inclusive, and democratic economy. Join this table conversation to learn about philanthropy's role and share current and emerging strategies to ensure equitable implementation of federal investments.

2. **Mobilizing Support for Tax and Revenue Policies that Support the Care Agenda**, [Anna Wadia](#), Executive Director, Care for All with Respect and Equity (CARE) Fund

The COVID-19 pandemic put a spotlight on the extraordinary contributions of caregivers and exposed the failings caused by our nation's lack of care policies, especially for communities of color. Recent federal investments and ongoing state and federal fiscal debates present an opportunity to align across the care movement and address care as a systemic, societal, and communal responsibility. Join this table conversation to learn about philanthropy's role and share current and emerging strategies to mobilize support for equitable revenue streams for caregiving systems and policies and build a universal publicly supported care infrastructure.

3. **2024 Federal Child Tax Credit Deliberations and Preparing for 2025 Tax Debates**, [Danielle Goonan](#), Managing Director, Economic Equity Initiative, Rockefeller Foundation and [Kit Judge](#), Associate Director, Policy Reform and Advocacy, The Annie E. Casey Foundation

The 2024 discussion about expanding the Child Tax Credit and the expiration of the Tax Cuts and Jobs Act in 2025 provide opportunities to correct our course — moving away from the flawed trickle-down economic models of the past and toward a tax code that raises more needed revenues, is more progressive and equitable, and supports investments that make the economy work for everyone. These debates and their outcomes will touch every corner of philanthropic work -- early childhood, health care, state, and local government services, climate change, housing, senior services, family support services, and much more -- and as such will need a comprehensive, non-siloed approach to ensure the debate is well-informed and community-centered. Join this table conversation to learn about philanthropy's role and share current and emerging strategies to ensure equitable tax policy.